

Portfolio Performance Summary

Time Period: 6/1/2014 to 5/31/2015

Beginning Market Value	1,974,099.14
Beginning Accrued Interest	0.00
Additions	0.00
Withdrawals	0.00
Period Realized Gains/Losses	0.00
Period Unrealized Gains/Losses	38,490.36
Interest Income	0.00
Dividend Income	15,792.21
Management Fees	0.00
Ending Market Value	2,028,381.70
End Accrued Interest	0.00
Total Gain before Management Fees	54,282.56
Time Weighted Return %	2.75
Benchmark Return %	5.68

Disclaimer

1. Period Unrealized Gain/Loss--Unrealized Gains/Loss of all securities held in account(s) based on market values at the end of the day before the first date of the report. For purchases made during the report period, the unrealized gain/loss is based on cost basis of those purchases.

2. Period Realized Gain/Loss--Realized gains/losses generated by all closing positions during the report period based on market value at the end of the day before the first date of the report. For purchases made during the report period, the realized gain/loss is based on cost basis of those purchases.